

Oakshore Park Property Owners Association, Inc.  
Annual Meeting  
March 2, 2007

Opening:

The 2007 annual meeting of the Oakshore Park Property Owners Association was called to order at 7:00 PM on March 2, 2007 at the Hugo Fire Hall by Nick Steckhan, President.

Present:

A quorum of 33 households was represented in person and by proxy.

No new members were present to be introduced.

Board members present included Nick Steckhan, President; Mike Faust; Ron Trudeau, Vice President; Steve Koeppen, Treasurer; and Dave Black, Secretary.

Handouts provided included: 2006 Minutes, Agenda & roster, 2006/7 financials

A. Minutes of previous meetings

The 2006 minutes had an error. Steve Koeppen was in attendance. Mike Faust and Ron Trudeau were not. Minutes of the 2006 Annual meeting were approved with these errors noted.

B. Marina report

The marina area was sprayed twice. Some funding is being held for additional dock sections as needed. Projects for this year or future – ramp, dredging, shoreline. Need to look into permits and costs. The weeds are bad in the marina and in the whole lake.

C. Park report

Costs were for mowing. On February 22, 2007 the park was transferred to the City of Hugo. The deed and covenants amendments have been filed with the County. Letters were received verifying that SAC fees have been paid and the WAC and REC fees are waived. Copy of this letter will be placed in each homes file in the City offices. Association will hold copies also.

Treasurer's report

Approved as printed (see attached).

E. Old business.       None

F. New business.

Some discussion about amending bylaws regarding: meeting date (maybe late in April), use of a simple majority (vs. 60%) as quorum, freeing up the amount for dues, etc. No consensus.

Discussed an Oakshore Park.org website. Some interest so board will look into costs.

G. 2007 budget:

Approved as printed (see attached). Dues are \$48.82.

H. Election of new officers:

Dave Black, Mike Faust and Ron Trudeau volunteered to stay on another year. No one stepping forward, Nick Steckhan and Steve Koeppen agreed to stay on. We will need new board members next year.

The meeting was adjourned.

Special assessment meeting:

A special assessment meeting was convened to determine special assessments. Needing to have available legal assistance and to look at marina improvements, \$51.18 was proposed and carried.

**Total payment due is \$100 dues plus assessment.**

Meeting was adjourned.

Respectfully submitted,

David M Black  
Secretary  
March 5, 2007

Utility project – meeting March 15 – watch for announcement. Project north of the lake came in about 20% under budget!!!

Utility hookups – estimates on Faust house ~\$6700 and Koeppen & Trudeau houses ~\$4700 – these include interior hookups and are from Capra's.

Park – showed council presentation. We can have input – park board will hold meetings.